The Electronic Invoice Challenge in the Logistics and Freight Sectors

Organizations thrive on data, without it, businesses struggle to survive.

To pay an invoice we need to capture the data from it, perform some 2/3-way matching and then release it for payment **– simple right?**

Today, we estimate up to **90% percent of invoices are sent via email or file transfer** as data rich, application generated documents and it's a surprise to find that many businesses still capture this data manually, or resort to printing them out, scanning them and then using OCR or 3rd party organisations to input and correct the data.

If the document is already electronic why introduce manual processes to capture the data?

It doesn't have to be this way!

CloudTrade helps companies capture complex freight invoice document data and transact digitally with their trading partners, with no need for manual intervention. Regardless of a company's size or technical maturity, our platform enables them to trade fully digitally, automatically and cost effectively and no new back-end systems are required.

Our cloud-based data hub receives freight documents (or any other type of pdf) from your 3PL or directly and extracts all the necessary data elements, applies your bespoke business rules and delivers them to your TMS or ERP system in any file format that you require. With our unique and patented rules-based technology, we even can guarantee 100% data accuracy for the data delivered.

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> Implementing CloudTrade for one of our businesses is a perfect example of the power of intelligent document automation. By using the CloudTrade platform, which uses the data layer of the PDF rather than the image, we're able to guarantee 100% data accuracy and straight through processing to our TMS platform. It's ideal for line level accurate extraction, validation and augmentation
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> Managing Partner,
> Global software solutions and consulting services firm

The solution is specifically designed to analyze complex, multi-transaction documents, such as freight documents, and allows seamless processing into your desired system without the delay of human input. Processing of these documents can take as little as 1 minute and runs 24hrs a day, 7 days a week – there is no need to wait for humans to input data.

What are the benefits of using CloudTrade?

With CloudTrade, we can capture your data and help enable automated straight-through processing allowing your business to save time and increase your margins.

We help freight payment providers, 3PL's and BPO's to increase efficiencies, slash operational costs and increase throughput by eliminating the processing of PDF and paper invoices.

Currently we have 100+ carriers with multiple invoice formats already onboarded onto our platform, giving our customers a short implementation period and rapid adoption of the service.

Did you know?

CloudTrade are fully compatible with all Canadian and European tax requirements

Automated process running 24/7 without human intervention

100% accuracy

Header & line data acquisition

Any application generated document e.g. PDF, EDIFACT

Can parse, replace, extrapolate, edit data

Who are CloudTrade?

We were founded in England in 2010 by a team with over 25 years' experience in purchase to pay processes and technology. We have 3 offices globally, with our US office located in Boston MA and we specialize in helping the Logistics and Freight sectors.

We process $20bn worth of documents per year from over 13,000 sending organizations, with over 500 receiving parties and work with 40+ partners operating across North America, EMEA and APAC.

Our customers include some of the biggest logistics and freight audit companies in North America.

Contact us today to arrange a free proof of concept for your business

ISO 27001

PEPPOL Access Point CERTIFIED PROVIDER

BPC e-Invoicing Work Group

Contact us

For further information and demonstration of CloudTrade's technology please contact:

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cloudtrade

100% data accuracy guaranteed. Let us show you how.